9,425 SF Retail Building For Sale with Large 0.57 Yard

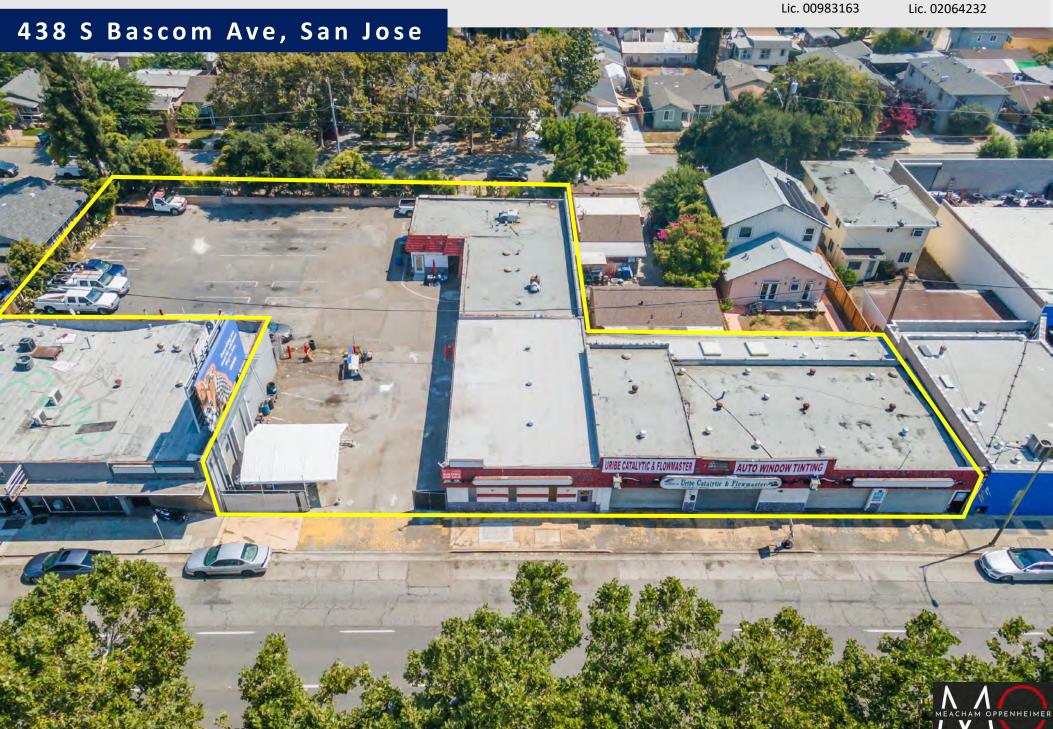
4,943 SF Available for an Owner User

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INVESTMENT OVERVIEW



Price: \$3,250,000

Building Area: ± 9,425 Square Feet

Land Area: <u>+</u> 25,120 Square Feet

of Grade Level Roll Up Doors: 10



Year Built: 1957

Parcel Number (APN): 277-05-004, 277-05-021,

277-05-020

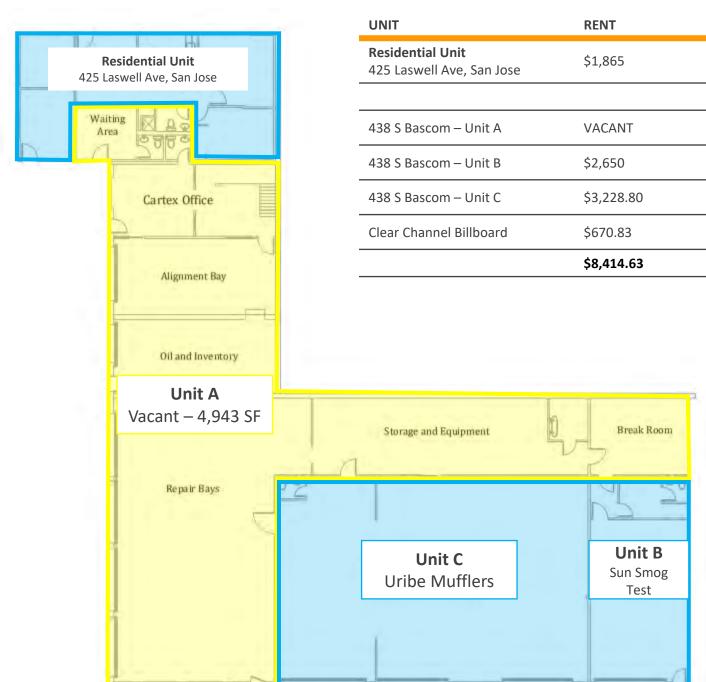
General Plan: Neighborhood Community

Commercial

West San Carlos Urban Village

438 S BASCOM AVE, SAN JOSE

- 438 S Bascom Ave, San Jose presents a rare Owner-User/Investment opportunity to acquire a 9,425± square foot retail building on a 25,120± square foot lot, with a large yard space.
- The property is in the CG Commercial General zoning designation, which allows for uses such as retail services, auto repair, health & fitness clubs, catering services, limited machinery & equipment services, maintenance & repair services, offices, personal services, and many more.
- Unit A is currently vacant which was an automotive repair shop with existing lifts in place, the unit is 4,943± square feet and is available for an Owner User. There are 3 other units all of which are currently leased with leases that expire in 2024, 2025, and 2027 with no options to renew. There is also a Clear Channel Billboard, and the total current income is \$8,414.63 gross.
- The property is a turn-key auto repair shop with 10 grade level door allowing for a large-scale automotive operation, auto lifts and equipment are included in the sale.
- The property can also be assembled for a development with the adjacent 4 parcels for a total lot size of 0.97 acres and the properties are in the West San Carlos Urban Village Designation.
- The property is located on S Bascom Avenue approximately 0.25 miles away from Stevens Creek Blvd/West San Carlos Street. Strong demographics with household incomes in excess of \$137,471 in a 1-mile radius.



LEASE EXPIRATION DATES 07/31/2024 **VACANT** 04/30/2025 04/30/2027 Month-to-Month

> 4,943 SF Available For An Owner User

> > Leased























2023 SUMMARY	1-MILE	5-MILE	10-MILE
Population	27,937	619,023	1,609,740
Households	10,401	223,583	541,806
Average Household Size	2.6	2.7	2.9
Owner Occupied Housing Units	4,117	107,768	300,439
Renter Occupied Housing Units	6,178	113,866	234,926
Median Age	37.7	38.1	38.4
Median Household Income	\$100,469	\$117,877	\$133,369
Average Household Income	\$137,471	\$149,534	\$161,557





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