

1706 Monterey

Hwy

San Jose, CA

For Sale or For Lease | 28 Unit Motel - 1.84 AC
Combined Industrial/Commercial General Plan Designation



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Property Overview

1706 Monterey Hwy, is an existing 28-unit motel on 1.84 Acres. The tenant is currently on a month-to-month lease and the entire 1.84 AC site can be made available within 30 days. This Property presents a unique opportunity to purchase or lease a 28-unit motel on 1.84 AC site located on Monterey Hwy just outside of Downtown San Jose. There is approximately 15,000 SF of unutilized land in the back of the motel which allows an investor to potentially add additional units to the existing 28-unit motel. The property is in the **Combined Industrial/Commercial General Plan Designation** which is intended for commercial or industrial uses, or a compatible mixture of these uses, that support the goals of the combined industrial/commercial general plan designation. The district allows for a broad range of commercial uses with a local or regional market, including big box retail, and a narrower range of industrial uses, primarily industrial park in nature, but including some low-intensity light industrial uses.

Property Summary

Location: 1706 Monterey Hwy, San Jose

Sales Price: \$6,700,000

Rental Rate: Contact Listing Agents

of Units: 28

Building Size: ± 19,865

Lot Size: 1.84 AC (±80,150 SF)

Year Built: 1990

Zoning: Commercial General

General Plan 2040: Combined Industrial/Commercial

PHOTOS



PHOTOS | AERIALS





DEMOGRAPHICS



2023 SUMMARY	1-MILE	5-MILE	10-MILE
Population	17,468	719,194	1,523,075
Households	5,962	231,924	511,256
Average Household Size	2.82	3.03	2.94
Owner Occupied Housing Units	1,998	117,796	275,995
Renter Occupied Housing Units	3,964	114,128	235,261
Median Age	34.4	36	38
Median Household Income	\$66,768	\$113,955	\$143,641
Average Household Income	\$95,664	\$160,723	\$191,868



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